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06/19/12

Accrual Basis

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Interest Earned								
Deposit	1/31/2012			Interest		Huntington Bank	1.17	1.17
Deposit	2/29/2012			Interest		Huntington Bank	1.06	2.23
Deposit	3/30/2012			Interest		Huntington Bank	0.91	3.14
Deposit	3/31/2012			Interest		Huntington Bank	0.91	4.05
Deposit	4/30/2012			Interest		Huntington Bank	0.63	4.68
Total Interest Earned							4.68	4.68
Other Income								
Sales Receipt	4/20/2012	2	Naylor SW 623	ProRated Taxes		Undeposited F...	340.55	340.55
Sales Receipt	4/20/2012	3	Hall SE 1239	Property Tax ...		Undeposited F...	37.67	378.22
Sales Receipt	4/20/2012	4	IRS			Undeposited F...	105.00	483.22
Total Other Income							483.22	483.22
Proceeds from Sale of Assets								
Deposit	1/24/2012	28020...	Boozer, Daniel E	1239 Hall SE		Huntington Bank	5,877.27	5,877.27
Total Proceeds from Sale of Assets							5,877.27	5,877.27
Rental Income								
Sales Receipt	3/27/2012	1	Dickinson SE 307	April 2012		Undeposited F...	250.00	250.00
Sales Receipt	5/1/2012	5	Dickinson SE 307	May 2012		Undeposited F...	250.00	500.00
Total Rental Income							500.00	500.00
Total Income							6,865.17	6,865.17
Cost of Goods Sold								
Cost of Goods Sold								
General Journal	2/24/2012	12		1239 Hall Stre...		Hall SE 1239	9,236.23	9,236.23
Total Cost of Goods Sold							9,236.23	9,236.23
Total COGS							9,236.23	9,236.23
Gross Profit							-2,371.06	-2,371.06
Expense								
Advertising and Promotion								
Bill	3/27/2012	32712	3C Studio			Accounts Paya...	297.50	297.50
Bill	5/3/2012	50312	3C Studio			Accounts Paya...	680.00	977.50
Total Advertising and Promotion							977.50	977.50

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Automobile Expense								
Parking								
Bill	1/29/2012		Kent County Treasurer			Accounts Paya...	136.86	136.86
Bill	2/1/2012		Kent County Treasurer	Feb 2012 Fee		Accounts Paya...	123.00	259.86
Bill	2/27/2012		Kent County Treasurer	March 2012 P...		Accounts Paya...	123.00	382.86
Bill	3/27/2012	04-12	Kent County Treasurer			Accounts Paya...	123.00	505.86
Check	4/2/2012	debit	City of Grand Rapids...	David DeVelder		Petty Cash	14.00	519.86
Bill	4/12/2012	Parking	deVelder, David	Parking		Accounts Paya...	12.00	531.86
Check	4/23/2012	debit	City of Lansing	Parking MSH...		Petty Cash	21.00	552.86
Bill	4/23/2012	Parking	deVelder, David	Parking		Accounts Paya...	4.00	556.86
Bill	5/16/2012		City of Grand Rapids...			Accounts Paya...	17.00	573.86
Total Parking							573.86	573.86
Total Automobile Expense							573.86	573.86
Bank Service Charges								
Check	5/31/2012			Service Charge		Huntington Bank	81.00	81.00
Total Bank Service Charges							81.00	81.00
Computer and Internet Expenses								
Bill	2/8/2012	XFNC...	Dell USA L.P.	Computer Mo...		Accounts Paya...	466.20	466.20
Bill	2/24/2012	57173...	Office Max	Microsoft Suit...		Accounts Paya...	666.37	1,132.57
Bill	3/7/2012	XFND...	Dell USA L.P.	3 complete co...		Accounts Paya...	2,493.54	3,626.11
Bill	3/7/2012		David Allen	Kaspersky- A...		Accounts Paya...	84.95	3,711.06
Bill	3/20/2012		AT&T	2 mo Internet ...		Accounts Paya...	114.00	3,825.06
Bill	4/9/2012	Internet	AT&T	Internet		Accounts Paya...	90.00	3,915.06
Bill	5/8/2012		AT&T			Accounts Paya...	90.00	4,005.06
Total Computer and Internet Expenses							4,005.06	4,005.06
Dues and Subscriptions								
Check	3/20/2012	Debit	Gemini Publications	GRBJ Subscr...		Petty Cash	99.00	99.00
Total Dues and Subscriptions							99.00	99.00
Interest Expense								
Bill	5/24/2012		Huntington Bank LOC			Accounts Paya...	38.10	38.10
Total Interest Expense							38.10	38.10
Legal								
Bill	3/31/2012	9383	Van Eck Law, P.C.	307 Dickinson		Accounts Paya...	618.75	618.75
Total Legal							618.75	618.75
Meals and Entertainment								
Check	5/21/2012	debit	Big O Cafe	Property Sele...		Petty Cash	105.14	105.14
Check	5/21/2012	debit	CC Cafe	Property Sele...		Petty Cash	14.73	119.87
Total Meals and Entertainment							119.87	119.87

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Office Supplies								
Bill	2/15/2012		David Allen	Advisory Cou...		Accounts Paya...	22.06	22.06
Bill	2/17/2012		David Allen			Accounts Paya...	109.38	131.44
Bill	2/17/2012		David Allen			Accounts Paya...	395.82	527.26
Bill	2/17/2012	57033...	Office Max	Coffee Maker		Accounts Paya...	68.60	595.86
Bill	2/17/2012	57033...	Office Max	Microwave		Accounts Paya...	55.50	651.36
Bill	2/17/2012	57033...	Office Max	Opening Offic...		Accounts Paya...	420.61	1,071.97
Bill	2/20/2012		David Allen			Accounts Paya...	29.66	1,101.63
Bill	2/20/2012		David Allen			Accounts Paya...	14.42	1,116.05
Bill	2/24/2012	57169...	Office Max	Opening Offic...		Accounts Paya...	15.26	1,131.31
Bill	2/24/2012	125370	Office Max			Accounts Paya...	50.13	1,181.44
Bill	2/24/2012	125369	Office Max			Accounts Paya...	38.41	1,219.85
Bill	2/24/2012	119051	Office Max			Accounts Paya...	58.94	1,278.79
Check	4/21/2012	debit	WalMart	Bottled Water		Petty Cash	3.68	1,282.47
Total Office Supplies							1,282.47	1,282.47
Payroll Expenses								
Mileage Reimbursement								
Bill	1/29/2012		David Allen			Accounts Paya...	102.68	102.68
Bill	1/29/2012		David Allen			Accounts Paya...	284.16	386.84
Bill	2/27/2012		David Allen			Accounts Paya...	192.03	578.87
Bill	5/4/2012	Site Vi...	deVelder, David	site visits		Accounts Paya...	260.96	839.83
Bill	5/31/2012	Mileage	deVelder, David	Mileage		Accounts Paya...	215.60	1,055.43
Total Mileage Reimbursement							1,055.43	1,055.43
Unemployment Taxes								
Check	2/2/2012	2015	State of Michigan- UIA	UIA # 0807753		Huntington Bank	243.00	243.00
Liability Check	2/10/2012	2019	United States Treas...	45-1140674		Huntington Bank	63.00	306.00
Check	2/10/2012	2018	Michigan Departmen...	VOID:	X	Huntington Bank	0.00	306.00
Total Unemployment Taxes							306.00	306.00
Payroll Expenses - Other								
Liability Check	1/4/2012		QuickBooks Payroll ...	Fee for 1 dire...		Huntington Bank	1.25	1.25
Paycheck	1/5/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	2,701.25
Paycheck	1/5/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	2,868.65
Paycheck	1/5/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	2,907.80
Paycheck	1/5/2012		David C Allen	Direct Deposit		Huntington Bank	16.20	2,924.00
Paycheck	1/5/2012		David C Allen	Direct Deposit		Huntington Bank	72.90	2,996.90
Liability Check	1/18/2012		QuickBooks Payroll ...	Fee for 1 dire...		Huntington Bank	1.25	2,998.15
Paycheck	1/19/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	5,698.15
Paycheck	1/19/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	5,865.55
Paycheck	1/19/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	5,904.70
Paycheck	1/19/2012		David C Allen	Direct Deposit		Huntington Bank	16.20	5,920.90
Paycheck	1/19/2012		David C Allen	Direct Deposit		Huntington Bank	72.90	5,993.80
Liability Check	1/31/2012		QuickBooks Payroll ...	Fee for 1 dire...		Huntington Bank	1.25	5,995.05
Paycheck	2/1/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	8,695.05
Paycheck	2/1/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	8,862.45
Paycheck	2/1/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	8,901.60

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 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Paycheck	2/1/2012		David C Allen	Direct Deposit		Huntington Bank	9.60	8,911.20
Paycheck	2/1/2012		David C Allen	Direct Deposit		Huntington Bank	72.90	8,984.10
Liability Check	2/16/2012		QuickBooks Payroll ...	Fee for 2 dire...		Huntington Bank	2.50	8,986.60
Paycheck	2/17/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	11,686.60
Paycheck	2/17/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	11,854.00
Paycheck	2/17/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	11,893.15
Paycheck	2/17/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	11,893.15
Paycheck	2/17/2012		David C Allen	Direct Deposit		Huntington Bank	37.80	11,930.95
Paycheck	2/17/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	13,276.55
Paycheck	2/17/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	13,359.98
Paycheck	2/17/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	13,379.49
Paycheck	2/17/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	8.07	13,387.56
Paycheck	2/17/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	13,423.89
Paycheck	2/28/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	16,123.89
Paycheck	2/28/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	16,291.29
Paycheck	2/28/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	16,330.44
Paycheck	2/28/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	16,330.44
Paycheck	2/28/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	16,330.44
Paycheck	2/28/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	17,676.04
Paycheck	2/28/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.42	17,759.46
Paycheck	2/28/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	17,778.97
Paycheck	2/28/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	8.08	17,787.05
Paycheck	2/28/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	17,823.38
Liability Check	2/28/2012		QuickBooks Payroll ...	Fee for 2 dire...		Huntington Bank	2.50	17,825.88
Liability Check	3/15/2012		QuickBooks Payroll ...	Fee for 2 dire...		Huntington Bank	2.50	17,828.38
Paycheck	3/16/2012	DD	David C Allen	Direct Deposit		Huntington Bank	2,700.00	20,528.38
Paycheck	3/16/2012	DD	David C Allen	Direct Deposit		Huntington Bank	167.40	20,695.78
Paycheck	3/16/2012	DD	David C Allen	Direct Deposit		Huntington Bank	39.15	20,734.93
Paycheck	3/16/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	20,734.93
Paycheck	3/16/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	20,734.93
Paycheck	3/16/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	22,080.53
Paycheck	3/16/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	22,163.96
Paycheck	3/16/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	22,183.47
Paycheck	3/16/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	8.07	22,191.54
Paycheck	3/16/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	22,227.87
Liability Check	3/29/2012		QuickBooks Payroll ...	Fee for 2 dire...		Huntington Bank	2.90	22,230.77
Paycheck	3/30/2012	DD	David C Allen	Direct Deposit		Huntington Bank	2,700.00	24,930.77
Paycheck	3/30/2012	DD	David C Allen	Direct Deposit		Huntington Bank	167.40	25,098.17
Paycheck	3/30/2012	DD	David C Allen	Direct Deposit		Huntington Bank	39.15	25,137.32
Paycheck	3/30/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	25,137.32
Paycheck	3/30/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	25,137.32
Paycheck	3/30/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	26,482.92
Paycheck	3/30/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	26,566.35
Paycheck	3/30/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	26,585.86
Paycheck	3/30/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	8.07	26,593.93
Paycheck	3/30/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	26,630.26
Liability Check	4/11/2012		QuickBooks Payroll ...	Fee for 1 dire...		Huntington Bank	1.45	26,631.71
Liability Check	4/12/2012		QuickBooks Payroll ...	Fee for 3 dire...		Huntington Bank	4.35	26,636.06

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Paycheck	4/12/2012		David S deVelder	Direct Deposit		Huntington Bank	1,189.00	27,825.06
Paycheck	4/12/2012		David S deVelder	Direct Deposit		Huntington Bank	73.71	27,898.77
Paycheck	4/12/2012		David S deVelder	Direct Deposit		Huntington Bank	17.24	27,916.01
Paycheck	4/12/2012		David S deVelder	Direct Deposit		Huntington Bank	7.13	27,923.14
Paycheck	4/12/2012		David S deVelder	Direct Deposit		Huntington Bank	32.10	27,955.24
Paycheck	4/13/2012		David S deVelder	Direct Deposit		Huntington Bank	1,057.69	29,012.93
Paycheck	4/13/2012		David S deVelder	Direct Deposit		Huntington Bank	65.58	29,078.51
Paycheck	4/13/2012		David S deVelder	Direct Deposit		Huntington Bank	15.34	29,093.85
Paycheck	4/13/2012		David S deVelder	Direct Deposit		Huntington Bank	6.35	29,100.20
Paycheck	4/13/2012		David S deVelder	Direct Deposit		Huntington Bank	28.56	29,128.76
Paycheck	4/13/2012	DD	David C Allen	Direct Deposit		Huntington Bank	2,700.00	31,828.76
Paycheck	4/13/2012	DD	David C Allen	Direct Deposit		Huntington Bank	167.40	31,996.16
Paycheck	4/13/2012	DD	David C Allen	Direct Deposit		Huntington Bank	39.15	32,035.31
Paycheck	4/13/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	32,035.31
Paycheck	4/13/2012	DD	David C Allen	Direct Deposit		Huntington Bank	0.00	32,035.31
Paycheck	4/13/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	33,380.91
Paycheck	4/13/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	33,464.34
Paycheck	4/13/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.52	33,483.86
Paycheck	4/13/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	8.08	33,491.94
Paycheck	4/13/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.34	33,528.28
Liability Check	4/26/2012		QuickBooks Payroll ...	Fee for 3 dire...		Huntington Bank	4.35	33,532.63
Paycheck	4/27/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	36,232.63
Paycheck	4/27/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	36,400.03
Paycheck	4/27/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	36,439.18
Paycheck	4/27/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	36,439.18
Paycheck	4/27/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	36,439.18
Paycheck	4/27/2012	2072	David S deVelder	Direct Deposit		Huntington Bank	2,115.38	38,554.56
Paycheck	4/27/2012	2072	David S deVelder	Direct Deposit		Huntington Bank	131.16	38,685.72
Paycheck	4/27/2012	2072	David S deVelder	Direct Deposit		Huntington Bank	30.67	38,716.39
Paycheck	4/27/2012	2072	David S deVelder	Direct Deposit		Huntington Bank	12.69	38,729.08
Paycheck	4/27/2012	2072	David S deVelder	Direct Deposit		Huntington Bank	57.12	38,786.20
Paycheck	4/27/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	40,131.80
Paycheck	4/27/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.42	40,215.22
Paycheck	4/27/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	40,234.73
Paycheck	4/27/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1.63	40,236.36
Paycheck	4/27/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	40,272.69
Liability Check	5/10/2012		QuickBooks Payroll ...	Fee for 3 dire...		Huntington Bank	4.35	40,277.04
Paycheck	5/11/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	42,977.04
Paycheck	5/11/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	43,144.44
Paycheck	5/11/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	43,183.59
Paycheck	5/11/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	43,183.59
Paycheck	5/11/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	43,183.59
Paycheck	5/11/2012	2073	David S deVelder	Direct Deposit		Huntington Bank	2,115.38	45,298.97
Paycheck	5/11/2012	2073	David S deVelder	Direct Deposit		Huntington Bank	131.15	45,430.12
Paycheck	5/11/2012	2073	David S deVelder	Direct Deposit		Huntington Bank	30.67	45,460.79
Paycheck	5/11/2012	2073	David S deVelder	Direct Deposit		Huntington Bank	12.69	45,473.48
Paycheck	5/11/2012	2073	David S deVelder	Direct Deposit		Huntington Bank	57.11	45,530.59
Paycheck	5/11/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	46,876.19

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Paycheck	5/11/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	46,959.62
Paycheck	5/11/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	46,979.13
Paycheck	5/11/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	0.00	46,979.13
Paycheck	5/11/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	36.33	47,015.46
Liability Check	5/24/2012		QuickBooks Payroll ...	Fee for 3 dire...		Huntington Bank	4.35	47,019.81
Paycheck	5/25/2012		David C Allen	Direct Deposit		Huntington Bank	2,700.00	49,719.81
Paycheck	5/25/2012		David C Allen	Direct Deposit		Huntington Bank	167.40	49,887.21
Paycheck	5/25/2012		David C Allen	Direct Deposit		Huntington Bank	39.15	49,926.36
Paycheck	5/25/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	49,926.36
Paycheck	5/25/2012		David C Allen	Direct Deposit		Huntington Bank	0.00	49,926.36
Paycheck	5/25/2012	2074	David S deVelder	Direct Deposit		Huntington Bank	2,115.38	52,041.74
Paycheck	5/25/2012	2074	David S deVelder	Direct Deposit		Huntington Bank	131.16	52,172.90
Paycheck	5/25/2012	2074	David S deVelder	Direct Deposit		Huntington Bank	30.68	52,203.58
Paycheck	5/25/2012	2074	David S deVelder	Direct Deposit		Huntington Bank	3.14	52,206.72
Paycheck	5/25/2012	2074	David S deVelder	Direct Deposit		Huntington Bank	57.12	52,263.84
Paycheck	5/25/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	1,345.60	53,609.44
Paycheck	5/25/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	83.43	53,692.87
Paycheck	5/25/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	19.51	53,712.38
Paycheck	5/25/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	0.00	53,712.38
Paycheck	5/25/2012		LouAnn M Bryant	Direct Deposit		Huntington Bank	2.18	53,714.56
Total Payroll Expenses - Other							53,714.56	53,714.56
Total Payroll Expenses							55,075.99	55,075.99
Postage and Delivery								
Check	3/13/2012	debit	USPS	2 books of sta...		Petty Cash	18.00	18.00
Total Postage and Delivery							18.00	18.00
Printing and Reproduction								
Check	3/19/2012	debit	HotCards.com	Business Cards		Petty Cash	77.05	77.05
Check	3/19/2012	debit	HotCards.com	Business Cards		Petty Cash	72.40	149.45
Check	4/21/2012	debit	Fed Ex	Maps County ...		Petty Cash	37.08	186.53
Check	5/8/2012	debit	Perrigo Printing			Petty Cash	95.00	281.53
Total Printing and Reproduction							281.53	281.53
Rent Expense								
Bill	3/1/2012		Kent County Central ...	Rent		Accounts Paya...	892.41	892.41
Bill	4/1/2012	04-12	Kent County Treasurer	4-12 Rent & ...		Accounts Paya...	892.41	1,784.82
Bill	5/1/2012	Rent	Kent County Treasurer	Rent		Accounts Paya...	808.57	2,593.39
Bill	5/30/2012		Kent County Treasurer			Accounts Paya...	961.67	3,555.06
Total Rent Expense							3,555.06	3,555.06

Kent County Land Bank Authority
Profit & Loss Detail
 January through May 2012

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Telephone Expense								
Bill	1/29/2012		David Allen			Accounts Paya...	11.76	11.76
Check	4/4/2012	debit	Sprint	Cell Phone		Petty Cash	171.71	183.47
Bill	4/10/2012		Sprint			Accounts Paya...	144.88	328.35
Bill	4/12/2012	Cell P...	deVelder, David	Business Cha...		Accounts Paya...	18.45	346.80
Bill	4/13/2012	USB ...	deVelder, David	USB Cord		Accounts Paya...	24.37	371.17
Bill	5/8/2012	Cell P...	Sprint	Cell Phone		Accounts Paya...	95.62	466.79
Bill	5/14/2012	F12354	Kent County Treasurer			Accounts Paya...	2.68	469.47
Bill	5/14/2012	F12349	Kent County Treasurer			Accounts Paya...	3.51	472.98
Bill	5/14/2012	F12359	Kent County Treasurer			Accounts Paya...	5.99	478.97
Bill	5/14/2012	F12364	Kent County Treasurer			Accounts Paya...	1.85	480.82
Bill	5/14/2012	F12369	Kent County Treasurer			Accounts Paya...	5.74	486.56
Total Telephone Expense							486.56	486.56
Training & Conferences								
Credit Card Charge	3/12/2012		MSHDA	Building Michi...		Petty Cash	165.00	165.00
Check	4/19/2012	debit	Center for Communit...	Reclaiming V...		Petty Cash	275.00	440.00
Check	4/23/2012	debit	Radisson Hotel	MSHDA		Petty Cash	145.77	585.77
Check	4/24/2012	debit	Edmund's	Meal, MSHDA...		Petty Cash	31.89	617.66
Check	4/25/2012	debit	Radisson Hotel	MSHDA		Petty Cash	145.77	763.43
Check	5/8/2012	debit	Travelocity	Airline Stan P...		Petty Cash	665.20	1,428.63
Check	5/9/2012	debit	Center for Communit...	Registration S...		Petty Cash	250.00	1,678.63
Total Training & Conferences							1,678.63	1,678.63
Travel Expense								
Check	4/19/2012	debit	Travelocity	Reclaiming V...		Petty Cash	359.20	359.20
Total Travel Expense							359.20	359.20
Total Expense							69,250.58	69,250.58
Net Ordinary Income							-71,621.64	-71,621.64
Other Income/Expense								
Other Income								
Unrealized Gains/Losses								
General Journal	2/17/2012	13				Cass SE 1129	25,000.00	25,000.00
General Journal	2/24/2012	8				Gibson SE 855	3,466.02	28,466.02
General Journal	2/24/2012	9				Stafford SW 1...	4,961.11	33,427.13
General Journal	2/24/2012	10				Stafford SW 2...	4,022.90	37,450.03
General Journal	2/24/2012	11				Gardner St., 25...	173,015.50	210,465.53
General Journal	3/12/2012	14				Lafayette SE 1...	3,500.00	213,965.53
General Journal	3/16/2012	15				Sycamore SE ...	3,500.00	217,465.53

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06/19/12

Accrual Basis

Kent County Land Bank Authority
Profit & Loss Detail
January through May 2012

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Clr</u>	<u>Split</u>	<u>Amount</u>	<u>Balance</u>
General Journal	3/30/2012	16				Dickinson SE 3...	12,000.00	229,465.53
General Journal	4/20/2012	17				Naylor SW 623	12,000.00	241,465.53
Total Unrealized Gains/Losses							241,465.53	241,465.53
Total Other Income							241,465.53	241,465.53
Net Other Income							241,465.53	241,465.53
Net Income							169,843.89	169,843.89