

## Kent County Land Bank Authority

# Balance Sheet

As of July 31, 2012

	Jul 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Huntington Bank	412,107.52
Petty Cash	728.55
	412,836.07
<b>Total Checking/Savings</b>	
<b>Other Current Assets</b>	
Gilbert SE 430	6,984.57
<b>Inventory Asset</b>	
3 Mile 3106	26,497.25
41st 304	5,773.94
64th SW 2796	5,679.21
84th St 6930	7,464.97
92nd SE 9524	7,261.31
Abrigador Trail NE 4684	8,741.12
Abrigador Trail NE 4765	5,413.83
Benjamin SE 1306	8,225.66
Cass SE 1129	62,101.60
Cass SE 632	10,768.51
Cedar Rock 11690	11,084.93
Cedar Rock 11750	10,308.21
Cedar Rock 11775	14,004.37
Cornelius SE 1848	4,923.60
Crescent NE1121	9,320.46
Crosby NW 1030	9,232.08
Denwood 2043	477.25
Dickinson SE 1040	4,786.18
Dickinson SE 307	24,635.75
Elliott SE 1015	8,271.58
Emerald NE 463	4,139.11
Everglade 801	6,554.42
Fernando NE 440	6,743.29
Forrest NE 1540	6,745.70
Fuller 119	9,557.20
Fuller SE 857	6,290.14
Fulton E 1007	12,090.30
Fulton W 1205	1,218.75
Gardner St., 252 E., Sparta	191,400.00
Gibson SE 855	11,063.60
Grand River 12916	9,301.92
Kalamazoo SE 1158	6,672.93
Kensington SW	7,005.43
Kensington SW 909	4,616.22
Lafayette SE 1000	3,600.43
Lake Michigan NW 1243	8,709.08
Lewison NE 1255	6,126.11
Madison SE 737	7,271.68
Montauk 5076	10,950.28
Naylor SW 614	7,183.42
Naylor SW 623	12,117.88
Oriole 3802	10,775.35
Page NE	10,770.94
Pine Island 9166	5,536.13
Pine Vista 5894	10,268.76
Rathbone SW	9,118.94
Richmond NW 1717	8,470.26
Stafford SW 1819	49,585.30
Stafford SW 2151	67,025.44
Sycamore SE 239	3,801.24
Taft 3039	19,486.45
Taft SW 3309	8,470.26
	787,638.77
<b>Total Inventory Asset</b>	

**Kent County Land Bank Authority**  
**Balance Sheet**  
**As of July 31, 2012**

	<u>Jul 31, 12</u>
Raven 3447	4,700.16
<b>Total Other Current Assets</b>	<u>799,323.50</u>
<b>Total Current Assets</b>	1,212,159.57
<b>Fixed Assets</b>	
Furniture and Equipment	6,623.38
<b>Total Fixed Assets</b>	<u>6,623.38</u>
<b>TOTAL ASSETS</b>	<u><b>1,218,782.95</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	425,271.26
<b>Total Accounts Payable</b>	425,271.26
<b>Other Current Liabilities</b>	
GRCF Loan	400,000.00
Huntington Bank LOC	92,767.69
Payroll Liabilities	4,314.11
<b>Total Other Current Liabilities</b>	<u>497,081.80</u>
<b>Total Current Liabilities</b>	<u>922,353.06</u>
<b>Total Liabilities</b>	922,353.06
<b>Equity</b>	
Retained Earnings	163,337.13
Net Income	133,092.76
<b>Total Equity</b>	<u>296,429.89</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,218,782.95</b></u>