

Kent County Land Bank Authority
Profit & Loss
July 2012

	<u>Jul 12</u>
Ordinary Income/Expense	
Income	
Interest Earned	1.64
Rental Income	250.00
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Total Income	251.64
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Gross Profit	251.64
Expense	
Advertising and Promotion	935.00
Automobile Expense	
Fuel	14.73
Parking	5.00
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Total Automobile Expense	19.73
Bank Service Charges	2.00
Computer and Internet Expenses	90.00
Interest Expense	335.58
Meals and Entertainment	28.70
Office Supplies	223.72
Payroll Expenses	
Mileage Reimbursement	138.75
Payroll Expenses - Other	14,067.77
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Total Payroll Expenses	14,206.52
Postage and Delivery	18.00
Printing and Reproduction	537.42
Telephone Expense	164.10
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Total Expense	16,560.77
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Net Ordinary Income	-16,309.13
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Net Income	<u><u>-16,309.13</u></u>