

Kent County Land Bank Authority

Board Meeting Minutes

May 18th, 2017

1. Call to Order – Board Chair Ken Parrish called Meeting to order at 8:04 am.
2. Roll Call – Board members Parrish, Bliss, Ponstein and Maas present. KCLBA staff Allen, de Velder, Bryant, Lambert and Mojica present.
3. Approval of Agenda – Motion to approve entertained by Parrish. Ponstein and Maas provided motion and support. Motion carried.
4. Approval of Minutes, 1/19/2017 – Motion to approve entertained by Parrish. Ponstein and Maas provided motion and support. Motion carried.
5. Public Comment – Rehmann’s Kristin Hoogerwerf commented on KCLBA and the annual audit.
6. Advisory Committee – Did not meet
7. Financials – Prepared by Vince Lambert
 - a. 2016 Audit – Kristin Hoogerwerf, Rehmann-There were no material adjustments and the statement of net position showed vast majority of KCLBA inventory selling quickly and liabilities paid down with recovered costs.
 - b. March-April Balance Sheet – “calm before the storm”. Not much activity since audit.
 - c. March-April 2016 P&L
 - d. Budget vs Actual
8. Executive Director Report
 - a. Michigan State Study – Will be featured and disseminated across several networks. Press conference presenting the study was a success.
 - b. GRCC/LINC – 3 Units should start construction in June.
 - c. 2017 TF – Executive Director Allen discussed the current state of the housing market in Kent County as well as the possibility of income restrictions for KCLBA tax foreclosures.
 - d. 3 Year Strategic Plan – Should have something out within the next few months. Will address questions regarding KCLBA role and mission going forward in this market.
9. Open Board Seat – Board chair Parrish provided KCLBA staff and Board with an update on the open seat. The two applicants are Cannon Township Treasurer Kim McKay and Gaines Charter Township Trustee Tim Haagsma. A sub-committee will be interviewing them, hopefully appointing one by end of June.
10. Kent County KCLBA Review Sub-Committee – Update – Met last Thursday and voted to approve draft report that had been issued. There were 6 recommendations total.
11. Open Discussion – An additional KCLBA Board Meeting in June to approve 2017 Tax Foreclosures was considered.
12. Adjournment - Meeting was adjourned @ 8:50 a.m. by Board Chair Ken Parrish
Next Meeting: June 15th, 2017 – KCLBA Office 347 Division Ave S.