

**Kent County Land Bank Authority
Board Meeting Minutes
March 17, 2016**

1. Call to Order- Meeting was called to order at 8:05 a.m. by Board Chair Ken Parrish.
2. Roll Call-Board members Parrish, Ponstein, Kaminiski, Maas and Bliss present. KCLBA staff Allen, deVelder, Lambert and Bryant present.
3. Approval of Agenda- Motion to approve Kaminski, support by Bliss. Motion carried.
4. Approval of Minutes, 1/21/2016 Meeting- Motion to approve Maas, support by Bliss. Motion carried.
5. Public Comment-None
6. Executive Director Report
 - a. Financials – Vince Lambert KCLBA staff accountant reviewed financial statements with the Board stating there were \$660,000 in funds at the end of February. He noted pay off of the Huntington LOC is on schedule leaving a net loss. KCLBA spent 92 % of budget for the month of February. David Allen added there are sales pending of 138 Alger of \$199,000, 1421 Griggs of \$139,000 and sales to non profits with approximately a total of \$500,000 funds coming within the next 60-90 days. He added there would be an influx of cash from the MSHDA grant of nearly \$250,000. He explained the City has been slow to close out demolitions. GRFCF loan should be paid off by October 2016. The loan from the private individual will be paid off by end of year. Rehmann will begin annual audit next Monday. MSHDA audited all files for Hardest Hit grants. MSHDA split hardest hit funding with Habitat for Humanity and KCLBA.
 - i. January & Feb 2016 Balance Sheet
 - ii. January & Feb 2016 P&L
 - iii. January & Feb 2016 Budget Versus Actual
 - b. Housing Stats (Key slides from David Allen and Gustavo Rotondaro’s presentation at the Neighborhood Summit) David Allen discussed some of the key points of a power point presentation entitled “Housing for All” comparing income & housing affordability. Allen noted median family income has not changed significantly from 2011 to 2015. He explained there is a regional housing crisis, not only within the City of Grand Rapids.
 - c. Production Report-David Allen informed the KCLBA Board of the ongoing contract with the County to secure the tax foreclosed properties. David deVelder announced the ribbon cutting at 138 Alger SE, the most extensive renovation project the KCLBA has taken on. It is one of the original estates in the neighborhood located near the KROC Center.
 - i. 1516 Blaine SE– David deVelder reported the EPA has all of the drums containing hazardous materials packaged and ready to go. EPA is searching for disposal sites for the materials. Allen added a community meeting was held regarding the site. Tom Bolton of Oakdale Neighbors hosted the meeting a local church while the EPA led the meeting. City of Grand Rapids Water Department staff and media also attended. DeVelder noted there has been no cost to the KCLBA for clean up of the property. Allen discussed plans to create a “Makers Space” within the Blaine property that could house welders, industrial businesses, textile workers and sewing machines. He added 5th/3rd is donating a space to the KCLBA. DeVelder announced the 555 Leonard property clean up was very successful and DEQ who funded the project requested some positive P.R. in the future.

7. Advisory Council – Did not meet. Allen stated he is working on setting a new meeting schedule. Current opening for a representative from the Latino community. Board members requested an updated Advisory Council list with vacancies.
8. Open Discussion-David Allen briefly discussed local unit tax foreclosures. He will be contacting each unit that has foreclosures. Allen announced he will be on vacation beginning March 31 for 10 days. He informed the Board that KCLBA staff deVelder and Bryant had completed real estate class.
9. Adjournment-Meeting was adjourned by Board Chair Parrish at 9:00 a.m.

Next Meeting
May 19, 2016
KCLBA Office
8:00 a.m.