

## Kent County Land Bank Authority

### Board Meeting Minutes

February 15<sup>th</sup>, 2018

*Members Present:* (5) Kenneth Parrish, Stan Ponstein, Tim Haagsma, Rosalynn Bliss, and Steve Maas.

1. Call to Order – Board Chair Ken Parrish called Meeting to order at 8:02 A.M.
2. Approval of Agenda – *Motion to approve entertained by Parrish. Maas and Haagsma provided motion and support. Motion carried.*
3. Approval of Minutes, 12/14/2017 – *Motion to approve entertained by Parrish. Bliss and Ponstein provided motion and support. Motion carried.*
4. Public Comment: None
5. Financials – Prepared by Vince Lambert & Presented by David Allen.
  - a. December Balance Sheet
  - b. December P&L
  - c. December Budget vs. Actual
  - d. January Balance Sheet
  - e. January P&L

*Motion to approve financial reports was entertained by Parrish. Ponstein and Haagsma provided motion and support. Motion carried.*

6. Grand Rapids 2017 Tax Foreclosure Update – PPT  
Update included recap of challenges and accomplishments with the 2017 City of Grand Rapids Tax Foreclosures in which several homes were required to be sold at or below 80% AMI. At time of meeting all homes had either a pending sale or were to be listed within next 60 days.
7. Donald PI Construction Update -Lewis Construction is building 1<sup>st</sup> attached single family home project done in the city since the 1940's. There will also be a single family home built.
8. Champion Homes/Modular Construction Project - PPT  
A brief video and PowerPoint presentation outlined the efficient opportunities afforded with modular housing. KCLBA will look to this model for affordable housing efforts going forward.
9. Wyoming ATT Property Update  
KCLBA has a signed letter of intent with a reputable developer looking into housing as well as emergency medical facility. Regular communication with the City of Wyoming has been maintained each step of the way.
10. Lead Hazard Control Program  
This is an exciting concept using scattered site tax increment financing to help people eliminate lead from their homes.
11. **Action Required** – Approval of final version 2018-2021 Strategic Plan-*Motion to approve final version of Strategic plan was entertained by Parrish. Bliss and Maas provided motion and support. Motion Carried.*
12. **Action Required** – Approval of name change InnovalaB- *Motion to authorize resolutions amending IGA was entertained by Parrish. Haagsma and Bliss provided motion and support. Motion carried.*
13. Adjournment - Meeting was adjourned @ 9:15 A.M. by Board Chair Ken Parrish

**Next Meeting:** April 19<sup>th</sup>, 2018 – KCLBA Offices @ 347 Division Ave S. Grand Rapids, MI 49503