

Kent County Land Bank Authority Board Meeting

When: September 21, 2017

Where: 347 S Division

Time: 8:00 AM

*There is limited parking behind the building, usually plenty of parking on the meters, or free parking in the temp lot at the SE Corner of Wealthy and Division

Agenda

1. Call to Order
2. Approval of Agenda
3. Approval of Minutes
4. Financials
 - a. July Balance Sheet
 - b. July P&L
 - c. August Balance Sheet
 - d. August P&L
5. Alpine/Myrtle Property Acquisition
 - a. Action Item – Approval of \$1.1 Million Loan from IFF. See attached Term Sheet
6. Production Update
 - a. Grand Rapids
 - b. Wyoming – 36th & Michael
7. Build-able Lots and Construction
8. Advisory Council – Action Required
9. Request for Closed Session for Legal Counsel on Current Litigation
10. Adjournment

Next Meeting – October 19, 2017